

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

MARIJUANA LEGALIZATION. INITIATIVE STATUTE. Decriminalizes marijuana sales, distribution, possession, use, cultivation, processing, and transportation by persons 21 or older. Dismisses pending court actions inconsistent with its provisions. Prohibits advertising, except medical marijuana. Prohibits zoning restrictions on marijuana cultivation and processing. Applies existing agricultural taxes and regulations to marijuana; exempts noncommercial production up to 25 flowering plants or 12 pounds processed marijuana annually. Authorizes retail sales of marijuana with one percent THC or more to persons 21 or older; if less, no age limit. Directs state and local officials to not cooperate with enforcement of federal laws inconsistent with its provisions. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: **The fiscal effects of this measure could vary substantially depending on: (1) the extent to which the federal government continues to enforce federal marijuana laws and (2) the specific taxes and regulations applied to marijuana. Savings of potentially several tens of millions of dollars annually to state and local governments on the costs of incarcerating and supervising certain marijuana offenders. Potentially hundreds of millions of dollars in net additional tax revenues related to the production and sale of marijuana products. (11-0011.)**